



## Gateway Hemophilia Association Board Meeting-Minutes February 15, 2022

PRESENT: Bridget Tyrey, Stephanie Bauman, Anne Parrott, Mike Miller, Chris Schneider Jordan Sampson, Benjamin Moramarco, Kari Moellenhoff, and Nikole Schroeder and John Carleton

ABSENT: Lizzy White, Kristina Klein, Lori Moore and Jeana Huntoon

MEETING CALLED TO ORDER at 5:35 pm by Mike Miller

CONSENT AGENDA- consist of the 2022 Budget.

COMMITTEE REPORTS- below is a list of committee reports.

- **Finance Committee** – Budget review for 2022.
    - Final budget reconciliation review.
    - Worked with accountants on a final format and set up for easier year to year comparison.
    - Income covers expenses even though grants for Covid and PPP loan forgiveness will not apply to 2022.
    - Net profit projections of \$10,000.
    - Numbers include approved salary increases.
- Summary
- Total 2021 income \$427,211.65 compared to 2020 \$332,284.83
  - Total 2021 expenses \$289,032.64 compared to 2020 \$232,000.87, resulting in 2021 net ordinary income of \$138,179.01 compared to 2020 \$100,283.96 (difference of +\$37,895.05)
  - Industry funding made up 30% of 2020 income versus 51% of 2021
  - Investments are not budgeted as income.

*Motion to approve as presented by John Carlton, 2nd by Chris Schneider.*

*Unanimously approved by the board.*

ADJOURN- Motion to approve by Mike Miller, 2<sup>nd</sup> by Stephanie Bauman at 5:45pm